# **Department of Financial Institutions**

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# Weekly Activity Report Update

Volume 8, Number 5

July 31 - August 4, 2006

## **Commercial Bank Activity**

### **New Bank Activity**

1<sup>st</sup> Capital Bank

1 Lower Ragsdale Drive, City and County of Monterey

Correspondent: Grace Wickersham

Carpenter & Company 5 Park Plaza, Suite 950

Irvine, CA 92614 (949) 261-8888

Filed: 8/3/06

San Diego Private Bank

9404 Genesee Avenue, La Jolla, San Diego County

(858) 875-6900

Officers: Robert W. Armstrong, Chief Executive Officer Janice Kassebaum, President/Chief Marketing Officer

Jennifer L. Roper, Executive Vice President/Chief Credit Officer

David Quizon, Chief Credit Officer Capitalization: \$12,400,000.00

Opened: 8/3/06

### **Purchase of Partial Business Unit**

Metro United Bank, San Diego, to acquire the Irvine Branch of Omni Bank, N.A., Alhambra Approved: 7/25/06

### **Conversion to State Charter**

Orange County Business Bank, N.A., Newport Beach to convert from national charter under the name of Orange County Business Bank

Effected: 8/1/06

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
1810—13 <sup>th</sup> Street, Sacramento, CA 95814	(916) 322-5966
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108	(619)-682-7227
Consumer Compliance	(800) 622-0620

# **Credit Union Activity**

### **Acquisition of Control**

Wescom Credit Union, Pasadena, to acquire control of Silvergate Bank, La Jolla Withdrawn: 7/27/06

MICHAEL A. KELLEY Acting Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

